

## WHY RENT WHEN YOU CAN BUY?

Once you have looked - you will want a Fordcombe apartment

This is how to go about getting one!

### EQUITY SHARE

Based on the property at **£184,950** with 20% Equity Share from Hillreed Homes and the purchaser providing 5% deposit, the borrowing would be **£138,712**

Based on these figures Capital Repayment of 3.28% Tracker for two years would give a monthly repayment over 25 years of **£682.55** per month. If this were interest only it would be just **£381.59** per month. **The overall cost for comparison is 4% APR subject to status. Your home maybe repossessed if you do not keep up repayments on your mortgage.**

OR

### REDUCTION OF ASKING PRICE WITH A QUICK EXCHANGE

If you can exchange within **4 weeks** there is a reduction on the asking price of **£2,000** This increases to **£4,000** if you can exchange within **3 weeks** and if you are able to do a **2 week** exchange you can save a massive **£6,000** on the asking price.

OR

### BANK OF MUM AND DAD

Equity can be released from parent's homes to assist with deposits for family members. Currently there are some excellent rates from all lenders and mortgage packages can be tailored along with Hillreed Homes to suit a buyers particular needs.

OR

### RENTAL INCOME FROM OWNERSHIP

What about buying as an investment?  
Ready for immediate occupation a brand new two bedroom home with allocated parking can result in a return of around £850.00 pcm.

For full details you can call the Hillreed sales staff on **01732 847500** daily 10am to 5pm or speak to them when you visit the show homes.

